

Ranchos de Placitas Units 1, 2, 3 Homeowners Association  
 Budget / Year-end Financial Statement  
 January 1, 2020 through December 31, 2020  
 Presented at the 2021 Annual HOA Meeting

**Balance as of January 1 st:**

**\$ 23,311.24**

<u>Income</u>	<u>Budget</u>	<u>Actual</u>	
2020 HOA Dues	\$ 3,020.00	\$ 2,721.00	
Interest earned	\$ 12.00	\$ 6.94	
Shared electric bill from RdPPOA	\$ 120.00	\$ 103.77	
Construction Fees		\$ 450.00	
Architectural Deposit (refundable)	<u>                    </u>	<u>\$ 2,000.00</u>	
	Total \$ 3,152.00	\$ 5,281.71	\$ 28,592.95
	Projected \$ 26,463.24		

Expenses

Professional services	\$ 2,500.00	\$ -
Indemnity Insurance	\$ 900.00	\$ 900.00
NMPRC	\$ 10.00	\$ 30.00
PNM	\$ 200.00	\$ 255.66
PO Box rental	\$ 80.00	\$ 92.00
Postage	\$ 350.00	\$ 109.50
Withholding	\$ 5.00	\$ 1.67
Placitas Library Meeting space fees	<u>\$ 100.00</u>	<u>\$ 50.00</u>
	Total \$ 4,145.00	\$ 1,438.83
	Projected \$ 22,318.24	

**Balance as of December 31 st:**

**\$ 27,154.12**