

Ranchos de Placitas Units 1, 2, 3 Homeowners Association

2024 Budget - DRAFT

January 1 through December 31, 2024

Presented at the 2024 Annual HOA Meeting

Balance as of January 1 st:

\$ 26,532.51

	<u>Budget</u>	<u>Actual</u>
<u>Income</u>		
2022 HOA Dues	\$ 3,035.00	
Interest earned	\$ 1.50	
Shared electric bill from RdPPOA	<u>\$ 120.00</u>	<u> </u>
Total	\$ 3,156.50	
Projected	\$ 29,689.01	

<u>Expenses</u>		
Professional services	\$ 2,500.00	
Indemnity Insurance	\$ 950.00	
Gateway Repairs	\$ 2,500.00	
Donation of Surplus - Casa Rosa	\$ 1,532.51	
NMPRC	\$ 10.00	
PNM electric bill	\$ 240.00	
PO Box rental	\$ 166.00	
Office Supplies and Postage	\$ 200.00	
Withholding	\$ 0.50	
Placitas Library Meeting Space Usage	<u>\$ 100.00</u>	<u> </u>
Total	\$ 8,199.01	

Projected Balance as of December 31 st: \$ 21,490.00